

December 7, 2020

Notice on Implementation of Emergency Cost Recovery Surcharge (ECRS)

Dear Valued Customer,

Firstly, we would like to thank you all for your constant support to our service.

This is to advise you that Kyowa Shipping will introduce the new surcharge as some feeder carriers increase rates due to port congestion, shortage of container and tight space.

In these circumstances, we will apply following surcharge to all container cargo exported from specific loading ports in order to maintain the quality of our liner service over pacific region.

Emergency Cost Recovery Surcharge (ECRS)

Applicable Loading Ports	Rate
Hong Kong	USD 300 per CONTR
Indonesia (Jakarta, Surabaya etc)	USD 200 per TEU
South China(Huangpu, Shekou, etc.)	USD 100 per TEU
Singapore, Thailand	USD 50 per TEU

<u>Effective Date</u> 1st January, 2021

Adding above, please kindly check us the acceptance for the shipment ex, Pasir Gudang port, Malaysia as feeder carrier drastically increase the rate and currently suspend new booking.

We appreciate your kind understanding and cooperation. Should you have any questions, please do not hesitate to contact us.

Yours Faithfully Kyowa Shipping Co., Ltd.